

KGI is a recipient of Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”). As a reporting requirement, we are providing the following Department of Education 30-day fund reporting information as of 5/12/2020:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

On April 11, 2020, Michael Jones, Vice President of Finance and Operations, signed the acknowledgment and returned the executed agreement to the Department of Education.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students.

KGI has received \$94,559 in CARES Act funds for Emergency Financial Aid Grants to students.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

No payments have been distributed as of 5/12/2020.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV (#4 above) is one you would likely have no capacity to report on because no student is required to file a FAFSA. Therefore, you would have no way of knowing how many students on your campus are eligible to participate.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

No payments have been distributed as of 5/12/2020.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

KGI is currently collecting information from students that will allow the institution to identify those eligible to receive the Emergency Financial Aid Grants, along with the methodology for awarding the funds.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

On May 4, 2020 and May 8, 2020 students were notified via email providing information on the Emergency Financial Aid Grants. Students were also notified in the weekly student newsletter. Additional communications are scheduled. Student have been instructed to complete the online form at <https://www.kgi.edu/cares-act/>, if they feel they meet the CARES Act eligibility requirements. Along with communications via email and the student newsletter, this weblink provides instructions, directions, and guidance concerning the Emergency Financial Aid Grants.