

KGI is a recipient of Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act". As a reporting requirement, we are providing the following Department of Education quarterly reporting information as of 9/30/2021:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

On April 11, 2020 Michael Jones, Vice President of Finance and Operations signed the acknowledgment and returned the executed agreement to the Department of Education.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

KGI has received \$407,991 in CARES Act Federal funds for Emergency Financial Aid Grants to students. One hundred percent of these Federal funds will be used for Emergency Aid Grants.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

332 Emergency Financial Grant payments have been distributed to eligible students in the quarter ending 6/30/2021.

A sum total of 729 Emergency Financial Grant payments have been distributed to eligible students as of 6/30/2021.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

The total number of students at that are eligible to participate in programs under Section 484 in Title IV (#4 above) is 466.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

A total of 716 students have received an Emergency Financial Aid Grant.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

During the quarter ending 6/30/21, KGI collected information from students that allowed the institution to identify those eligible to receive the Emergency Financial Aid Grants, along with the methodology for awarding the funds. There are 332 students eligible to receive the Emergency Financial Aid grant. The full-time eligible students were sent \$286.55 each and the part time eligible students were sent \$142.65 each.

The method used to determine the amount of funding was based the guidelines set under Section 484 in Title IV of the Higher Education Act of 1965. The total eligible students will receive a prorated amount based on enrollment status of full time or part time.

7. **Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.**

On February 26, 2021, March 11, 2021 and April 8, 2021 students were notified via email providing information on the Emergency Financial Aid Grants. Students were also notified in the weekly student newsletter. Students were instructed to complete the online form at <https://www.kgi.edu/cares-act/>, if they felt they met the CARES Act eligibility requirements. Along with communications via email and the student newsletter, this weblink provides instructions, directions, and guidance concerning the Emergency Financial Aid Grants.